Notes to the consolidated annual financial statements – continued

for the year ended 31 March 2017

19 Trade and other receivables

	Group 2017 Rm	Group Restated 2016 Rm	Company 2017 Rm	Company 2016 Rm
	8 156	7 341	**6 770**	5 257
Trade receivables	**6 375**	5 735	**5 622**	4 160
Gross trade receivables	**6 971**	6 399	**6 070**	4 678
Impairment of receivables	**(596)**	(664)	**(448)**	(518)
Prepayments and other receivables	**1 781**	1 606	**1 148**	1 097
Allowance account for credit losses	**596**	664	**449**	518
Opening balance	**664**	501	**518**	414
Acquisition of BCX	**–**	82	**–**	–
Charged to selling, general and administrative expenses	**551**	564	**453**	423
Receivables written off	**(619)**	(483)	**(522)**	(319)

The repayment terms of trade receivables vary between 21 days and 30 days from date of invoice. Interest charged varies between prime + 2% and 18%, depending on the contract terms.

Refer to note 14.2 for detailed credit risk analysis.

20 Other financial assets and liabilities

	Group 2017 Rm	Group 2016 Rm	Company 2017 Rm	Company 2016 Rm
Non-current other financial assets consist of:	**60**	55	**–**	–
Total other financial assets	**186**	1 809	**78**	1 735
- Repurchase agreements	**–**	1 634	**–**	1 634
- Derivative instruments	**78**	101	**78**	101
Forward exchange contracts	**54**	20	**54**	20
Firm commitments	**24**	43	**24**	43
Cross-currency swaps	**–**	38	**–**	38
- Asset finance receivables	**73**	39	**–**	–
- Shanike Investments - Nanoteq Proprietary Limited	**–**	3	**–**	–
- NGA loans	**27**	32	**–**	–
- APPZONE loans	**8**	–	**–**	–
***Less:* Current portion of other financial assets**	**126**	1 754	**78**	1 735
- Repurchase agreements	**–**	1 634	**–**	1 634
- Derivative instruments	**78**	101	**78**	101
Forward exchange contracts	**54**	20	**54**	20
Firm commitments	**24**	43	**24**	43
Cross-currency swaps	**–**	38	**–**	38
Asset finance receivables	**48**	19	**–**	–

Repurchase agreements

The group manages a portfolio of repurchase agreements, with a view to generate additional investment income on the favourable interest rates and security provided on these instruments. They are short term, usually seven days and are held to maturity.