31 Reconciliation of profit for the year to cash generated from operations

	Group		Company	
	2017 Rm	2016 Rm	**2017 Rm**	2016 Rm
Cash generated from operations	**8 910**	8 694	**7 362**	7 955
Profit for the year	**3 854**	2 376	**4 705**	2 585
Finance charges and fair value movements	**888**	622	**801**	618
Taxation	**691**	524	**65**	359
Investment income	**(219)**	(203)	**(522)**	(812)
Interest received from trade receivables and subsidiaries	**(236)**	(261)	**(213)**	(255)
Non-cash items	**4 739**	7 091	**3 118**	5 616
Depreciation, amortisation, impairment and write-offs	**5 661**	5 527	**5 229**	5 274
Debtors impairment	**556**	416	**380**	424
Cost of equipment disposed when recognising finance leases		42	**–**	42
Sale of Telkom enterprise	**–**	–	**(1 828)**	–
Post-retirement medical aid settlement gain	**–**	(19)	**–**	(19)
(Decrease)/increase in provisions	**(991)**	1 424	**(790)**	399
Profit on disposal of property, plant and equipment and intangible assets	**(222)**	(475)	**(161)**	(474)
Deferred revenue	**(265)**	176	**288**	(30)
(Decrease) / increase in working capital	**(807)**	(1 455)	**(592)**	(156)
Inventories	**(363)**	(23)	**(305)**	107
Accounts receivable	**(1 112)**	(295)	**(2 225)**	(493)
Accounts payable	**668**	(1 137)	**1 938**	230

32 Dividend received

	Group		Company	
	2017 Rm	2016 Rm	**2017 Rm**	2016 Rm
	–	–	**152**	195
Dividend received from subsidiaries	**–**	–	**152**	195

** R50 million restated from additions to assets for capital expansion to cash paid to suppliers due to financial irregularities of the subsidiaries (Trudon). Refer to note 2.2.3*

33 Finance charges paid

	Group		Company	
	2017 Rm	2016 Rm	**2017 Rm**	2016 Rm
	(469)	(768)	**(380)**	(678)
Finance charges and fair value movements per statement of profit or loss and other comprehensive income	**(889)**	(622)	**(802)**	(618)
Non-cash items	**420**	(146)	**422**	(60)
Movements in interest accruals	**134**	107	**134**	72
Net discount amortised	**130**	114	**130**	114
Borrowing costs capitalised (refer to note 8)	**(130)**	(103)	**(130)**	(103)
Capitalised finance leases	**-**	(136)	**-**	26
Hedging costs	**518**	(224)	**456**	(265)
Fair value adjustment	**(216)**	12	**(152)**	12
Cash effects of foreign exchange rates	**(3)**	(2)	**(3)**	(2)
Unrealised foreign exchange loss	**(13)**	86	**(13)**	86