Notes to the condensed consolidated annual financial statements – continued

for the year ended 31 March 2017

16 Interest-bearing debt	2017 Rm	2016 Rm
Non-current interest-bearing debt	**4 744**	4 566
Local debt	**4 550**	4 340
Foreign debt	**123**	154
Finance leases	**71**	72
Current portion of interest-bearing debt	**1 541**	703
Local debt	**1 500**	654
Foreign debt	**2**	18
Finance leases	**39**	31

The current portion of interest-bearing debt of R1.541 million (2016: R703 million) for group as at 31 March 2017 is expected to be repaid from operational cash flow and other borrowings.

17 Provisions	2017 Rm	2016 Rm
Non-current portion of provisions	**1 592**	1 731
Employee related	**1 536**	1 665
Non-employee related	**56**	66
Current portion of provisions	**1 521**	2 373
Employee related	**1 397**	2 231
Non-employee related	**124**	142

The decrease in the non-current employee provision is mainly due to the change in assumptions used to value Telkom's obligation to future retirees in the Telkom retirement fund. The assumptions used are based on the valuation techniques prescribed by IAS 19.

The decrease in the current employee provision is mainly due to the settlement of the VSP/VERP packages provided in the prior financial year and a lower bonus provision in the current financial year due to changes to the remuneration policy.

18 Trade and other payables	2017 Rm	2016 Rm
Trade and other payables	**7 516**	7 134
Trade payables	**3 870**	3 872
Finance cost accrued	**60**	54
Accruals and other payables	**3 586**	3 208

Accruals and other payables mainly represent amounts payable for goods received net of value added tax, obligations and licence fees.

Included in the current and prior year balance is the refund from SARS of R854 million including interest. Refer to note 20.

19 Commitments	2017 Rm	2016 Rm
Capital commitments authorised	**8 158**	6 574
Commitments against authorised capital expenditure	**6 594**	3 388
Authorised capital expenditure not yet contracted	**1 564**	3 186

Capital commitments are largely attributable to purchases of property, plant and equipment and software.
Management expects these commitments to be financed from internally generated cash and other borrowings.