

Notes to the financial statements continued

for the year ended 31 March 2024

11. Related parties continued

11.2 Related party transactions and balances continued

	Company	
	31 March 2024 Rm	31 March 2023 Rm
With subsidiaries:		
Business Connexion Group Ltd		
<i>Related party balances</i>		
Trade receivables	184	252
Other receivables	325	456
Trade and other payables	(1 306)	(4 019)
<i>Related party transactions</i>		
Revenue and other income	(498)	(1 639)
Expenses	643	872
Interest expense	62	133
Dividend received	(2 436)	(232)
Openserve (Pty) Ltd		
<i>Related party balances</i>		
Trade receivables	–	11
Other receivables	1 097	1 846
Loans, preference shares and other facilities	8 719	8 820
Trade and other payables	(631)	(1 149)
<i>Related party transactions</i>		
Revenue and other income	(747)	(648)
Expenses	5 716	3 619
Interest received	(932)	(444)
Yellow Pages (Pty) Ltd		
<i>Related party balances</i>		
Trade and other payables	(12)	–
Swiftnet SOC Ltd¹		
<i>Related party balances</i>		
Trade receivables	–	2
Other receivables	39	303
Loans, preference shares and other facilities	356	404
Trade and other payables	(106)	(214)
<i>Related party transactions</i>		
Expenses	260	403
Dividend received	(483)	(255)
Interest received	(37)	(33)
Interest expense	3	1
VS Gaming (Pty) Ltd (formerly Acajou Investments (Pty) Ltd)		
<i>Related party balances</i>		
Other receivables	(92)	(92)
Trade and other payables	92	92
Telkom Foundation		
<i>Related party balances</i>		
Trade and other payables	(11)	(19)
<i>Related party transactions</i>		
Expenses	64	63
Interest expense	2	1

Notes to the financial statements continued

for the year ended 31 March 2024

11. Related parties continued

11.2 Related party transactions and balances continued

	Company	
	31 March 2024 Rm	31 March 2023 Rm
Gyro Group (Pty) Ltd		
<i>Related party balances</i>		
Trade receivables	(16)	8
Other receivables	8	8
Trade and other payables	(143)	(92)
<i>Related party transactions</i>		
Expenses	2	64
Other income	–	(9)
Interest paid	5	5
Dividend received	(240)	–
Gyro Properties (Pty) Ltd		
<i>Related party balances</i>		
Other receivables	4	3
Trade and other payables	(21)	(58)
<i>Related party transactions</i>		
Expenses	8	68
Interest paid	3	4
Dividend received	(107)	(58)

¹ Investment in Swiftnet is disclosed as an asset held for sale in the current year. Refer to [note 12.2](#).

Except as indicated above, outstanding balances at year-end are unsecured, include interest and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. Except as indicated above, for the year ended 31 March 2024 the Company has not made any impairment of amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

	Group		Company	
	31 March 2024 Rm	31 March 2023 Rm	31 March 2024 Rm	31 March 2023 Rm
Key management personnel compensation (including Directors and Prescribed Officers' remuneration):				
<i>Related party transactions</i>				
Short-term employee benefits	198	192	162	166
Post-employment benefits	11	14	10	13
Termination benefits	6	22	6	19
Equity compensation benefits	35	51	32	47

Terms and conditions of transactions with related parties

Except as indicated above, outstanding balances at 31 March 2024 are unsecured, include interest and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. Except as indicated above, for the year ended 31 March 2024, the Group has not impaired any of the amounts owed by the related parties. This assessment is undertaken each financial period through examining the financial position of the related party and the market in which the related party operates.