# Notes to the financial statements continued

for the year ended 31 March 2024

## 4. Working capital

### 4.1 Lease receivables

#### 4.1.1 Finance lease receivables

The Group provides voice and non-voice services to its customers, which make use of router and PABX equipment that are dedicated to specific customers. The disclosed information relates to those arrangements which were assessed to be finance leases.

| | Group | | |
|---|---|---|---|
| **2024** | **Total Rm** | **<1 year Rm** | **1 – 5 years Rm** |
| **Minimum lease payments receivable** | | | |
| Lease payments receivable | **691** | **334** | **357** |
| Unearned finance income | **(76)** | **(36)** | **(40)** |
| Present value of minimum lease income (Lease receivables) | **615** | **298** | **317** |
| Expected credit loss | **(36)** | | |
| Carrying amount | **579** | | |
| **2023** | | | |
| **Minimum lease payments receivable** | | | |
| Lease payments receivable | 750 | 365 | 385 |
| Unearned finance income | (77) | (36) | (41) |
| Present value of minimum lease income (Lease receivables) | 673 | 329 | 344 |
| Expected credit loss | (25) | | |
| Carrying amount | 648 | | |

Credit risk has increased for the Group resulting in an increase in ECL compared to the prior year even though the carrying amount has decreased. The increase in the ECL was due to specific customers' account balances that have been long outstanding.

| | Company | | |
|---|---|---|---|
| **2024** | **Total Rm** | **<1 year Rm** | **1 – 5 years Rm** |
| **Minimum lease payments receivable** | | | |
| Lease payments receivable | **56** | **24** | **32** |
| Unearned finance income | **(8)** | **(4)** | **(4)** |
| Present value of minimum lease income (Lease receivables) | **48** | **20** | **28** |
| Expected credit loss | **(10)** | | |
| Carrying amount | **38** | | |
| **2023** | | | |
| **Minimum lease payments receivable** | | | |
| Lease payments receivable | 71 | 34 | 37 |
| Unearned finance income | (9) | (5) | (4) |
| Present value of minimum lease income (Lease receivables) | 62 | 29 | 33 |
| Expected credit loss | (10) | | |
| Carrying amount | 52 | | |

# Notes to the financial statements continued

for the year ended 31 March 2024

## 4. Working capital continued

### 4.1 Lease receivables continued

### 4.1.2 Operating lease revenue

| | Group operating leases | | | |
|---|---|---|---|---|
| **2024** | **Total Rm** | **<1 year Rm** | **1 – 5 years Rm** | **>5 years Rm** |
| Rental receivable on buildings | **(73)** | **(37)** | **(36)** | **–** |
| Customer premises equipment receivables | **(7)** | **(4)** | **(3)** | **–** |
| Exchanges | **(94)** | **(94)** | **–** | **–** |
| Masts and towers[1] | **(2 417)** | **(684)** | **(1 733)** | **–** |
| Total | **(2 591)** | **(819)** | **(1 772)** | **–** |
| **2023** | | | | |
| Rental receivable on buildings | (185) | (39) | (138) | (8) |
| Customer premises equipment receivables | (3) | (2) | (1) | – |
| Exchanges | (178) | (71) | (70) | (37) |
| Masts and towers[1] | (1 835) | (577) | (1 243) | (15) |
| Total | (2 201) | (689) | (1 452) | (60) |

[1] *In the current year, Swiftnet has been disclosed as a non-current asset held for sale. Future rentals will not materialise once Swiftnet has been sold.*

| | Company operating leases | | | |
|---|---|---|---|---|
| **2024** | **Total Rm** | **<1 year Rm** | **1 – 5 years Rm** | **>5 years Rm** |
| Rental receivable on buildings | **244** | **76** | **168** | **–** |
| Customer premises equipment receivables | **(7)** | **(4)** | **(3)** | **–** |
| Exchanges | **–** | **–** | **–** | **–** |
| Total | **237** | **72** | **165** | **–** |
| **2023** | | | | |
| Rental receivable on buildings[1] | 396 | 81 | 315 | – |
| Customer premises equipment receivables | (3) | (2) | (1) | – |
| Total | 393 | 79 | 314 | – |

[1] *The prior year was restated to correct disclosure relating to future rental receivable on investment property buildings which was omitted in the prior year. The error does not have any impact on the information presented within the primary statements and only impacted this note disclosure.*