

Notes to the financial statements continued

for the year ended 31 March 2024

6. Financing structure and commitments continued

6.5 Provisions continued

Bonus

The bonus scheme consists of performance bonuses which are dependent on the achievement of certain financial and non-financial targets. The bonus is payable annually to all qualifying employees after the Group's results have been made public, with a 14th cheque payable to a certain group of employees.

Non-employee-related provisions

Other provisions relate to the ICASA licence fee provision, restoration provisions and other general provisions.

6.6 Finance charges paid

	Group		Company	
	31 March 2024 Rm	31 March 2023 Rm	31 March 2024 Rm	31 March 2023 Rm
Finance charges paid	(2 304)	(1 456)	(2 066)	(1 546)
Finance charges and fair value movements per statement of profit or loss and other comprehensive income	(2 197)	(1 484)	(2 002)	(1 546)
Non-cash items	(107)	28	(64)	–
Movements in interest accruals and interest on uncertain tax provisions	(8)	72	(8)	72
Borrowing costs capitalised (refer to note 6.2)	(39)	(45)	(28)	(39)
Hedging costs	(218)	(305)	(230)	(305)
Fair value adjustment	10	64	–	(6)
Foreign exchange loss	148	242	202	278

The Group classifies interest paid as cash flow from operating activities.

6.7 Commitments

6.7.1 Capital commitments

	Group		Company	
	31 March 2024 Rm	31 March 2023 Rm	31 March 2024 Rm	31 March 2023 Rm
Capital commitments authorised	6 186	6 366	2 887	2 824
Commitments against authorised capital expenditure	809	1 964	194	779
Authorised capital expenditure not yet contracted	5 377	4 402	2 693	2 045

Capital commitments comprise commitments for property, plant and equipment and intangible assets.

Management expects these commitments to be financed from internally generated cash and borrowings.