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Telkom SA SOC Ltd

# Form of Proxy for the AGM

for the year ended  
31 March 2024



**Telkom**



**TELKOM SA SOC LTD**

(Incorporated in the Republic of South Africa)  
(Registration number 1991/005476/30)  
JSE share code: TKG ISIN: ZAE000044897  
("Telkom" or "the Company")

## Form of proxy for the AGM

(For completion by certificated shareholders and own-name dematerialised shareholders. Shareholders entitled to attend and vote at the AGM may appoint one or more proxies to attend, vote and speak at the AGM in its/his/her stead. Such proxy/ies need not be a shareholder/s of Telkom.)

For use at the annual general meeting of shareholders to be held through electronic communication and in-person at BCX Multi-Function Room, 1021 Lenchen Avenue North, Centurion, at 10:00 (South African time) on Tuesday, 20 August 2024.

A dematerialised shareholder who is not an "own-name" registered shareholder must inform its/his/her central securities depository participant (CSDP) or broker of its/his/her intention to attend the AGM and request its/his/her CSDP or broker to issue it/him/her with the necessary documentation to attend the AGM and vote or provide their CSDP or broker with its/his/her voting instructions should it/he/she not wish to attend the AGM. A dematerialised shareholder who is not an "own-name" registered shareholder should not use this form of proxy, but must contact its/his/her CSDP or broker as the Company will take no responsibility for shareholders who do not contact their CSDP or brokers timeously.

I/We \_\_\_\_\_ (name in BLOCK LETTERS)

Of \_\_\_\_\_ (address in BLOCK LETTERS)

Being the holders of \_\_\_\_\_ ordinary shares in the capital of the Company,

do hereby appoint: \_\_\_\_\_

of \_\_\_\_\_

or failing him/her \_\_\_\_\_

of \_\_\_\_\_

or \_\_\_\_\_

or failing him/her, the Chairperson of the AGM as my/our proxy to represent me/us at the AGM to be held at 10:00 on Tuesday, 20 August 2024 or at any adjournment thereof, for purposes of considering and, if deemed fit, passing with or without modification, the resolutions to be proposed thereat and at each adjournment, as follows:

Resolution	For	Against	Abstain
<b>Ordinary Resolutions</b>			
<b>Ordinary Resolution Number 1.1:</b> Election of Mr M Booie as a Director.			
<b>Ordinary Resolution Number 1.2:</b> Election of Ms M Msimang as a Director.			
<b>Ordinary Resolution Number 1.3:</b> Re-election of Mr B Kennedy as a Director.			
<b>Ordinary Resolution Number 1.4:</b> Re-election of Ms KP Lebina as a Director.			
<b>Ordinary Resolution Number 1.5:</b> Re-election of Ms EG Matenge-Sebesho as a Director.			
<b>Ordinary Resolution Number 1.6:</b> Re-election of Prof H Singh as a Director.			
<b>Ordinary Resolution Number 2.1:</b> Election of Mr KA Rayner as a Member of the Audit Committee.			
<b>Ordinary Resolution Number 2.2:</b> Election of Mr PCS Luthuli as a Member of the Audit Committee.			
<b>Ordinary Resolution Number 2.3:</b> Election of Ms KP Lebina as a Member of the Audit Committee, subject to her re-election as a Director pursuant to ordinary resolution 1.4.			
<b>Ordinary Resolution Number 2.4:</b> Election of Prof H Singh as a Member of the Audit Committee, subject to his re-election as a Director pursuant to ordinary resolution 1.6.			
<b>Ordinary Resolution Number 2.5:</b> Election of Ms O Ighodaro as a Member of the Audit Committee.			
<b>Ordinary Resolution Number 3.1:</b> Election of Ms EG Matenge-Sebesho as a Member of the Social and Ethics Committee, subject to her re-election as a Director pursuant to ordinary resolution 1.5.			
<b>Ordinary Resolution Number 3.2:</b> Election of Ms N Dlamini as a Member of the Social and Ethics Committee.			
<b>Ordinary Resolution Number 3.3:</b> Election of Mr B Kennedy as a Member of the Social and Ethics Committee, subject to his re-election as a Director pursuant to ordinary resolution 1.3.			
<b>Ordinary Resolution Number 3.4:</b> Election of Ms IO Selele as a Member of the Social and Ethics Committee.			
<b>Ordinary Resolution Number 3.5:</b> Election of Dr SP Sibisi as a Member of the Social and Ethics Committee.			

Resolution	For	Against	Abstain
<b>Ordinary Resolutions</b>			
<b>Ordinary Resolution Number 3.6:</b> Election of Mr S Taukobong as a Member of the Social and Ethics Committee.			
<b>Ordinary Resolution Number 3.7:</b> Election of Ms M Msimang as a Member of the Social and Ethics Committee, subject to her election as a Director pursuant to ordinary resolution 1.2.			
<b>Ordinary Resolution Number 4.1:</b> Reappointment of PricewaterhouseCoopers Inc as the auditor of the Company.			
<b>Ordinary Resolution Number 5.1:</b> Non-binding advisory endorsement of the remuneration policy.			
<b>Ordinary Resolution Number 5.2:</b> Non-binding advisory endorsement of the implementation report.			
<b>Ordinary Resolution Number 6:</b> General authority for Directors to allot and issue ordinary shares and/or grant options over ordinary shares.			
<b>SPECIAL RESOLUTIONS</b>			
<b>Special Resolution Number 1:</b> General authority for Directors to issue ordinary shares for cash.			
<b>Special Resolution Number 2:</b> General authority to repurchase ordinary shares.			
<b>Special Resolution Number 3:</b> Remuneration of Non-executive Directors.			
<b>Special Resolution Number 4:</b> General authority to provide financial assistance.			

and generally, to act as my/our proxy at the said AGM.

(Please indicate with an "x," in the applicable spaces, how you wish your votes to be cast.)  
Unless otherwise directed, the proxy will vote as he/she deems fit.

Please read the notes to proxy attached hereto.

Signed at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ 2024

Signature of shareholder \_\_\_\_\_

assisted by (where applicable) \_\_\_\_\_

## Notes to proxy:

1. A certificated shareholder and an “own name” registered dematerialised shareholder may insert the name of a proxy or the names of proxies of the certificated shareholder’s/ “own name” registered dematerialised shareholder’s choice in the space provided, with or without deleting the Chairperson of the AGM. The person whose name stands first on the form of proxy and who is present at the AGM shall be entitled to act as proxy to the exclusion of the persons whose names follow.
2. Instructions to the proxy must be indicated by the insertion of the relevant number of votes exercisable in the appropriate box provided. Failure to comply with this shall be deemed to authorise the Chairperson of the AGM, if the Chairperson is the authorised proxy, to vote in favour of the resolutions at the AGM or the appointed proxy to vote or to abstain from voting at the AGM, as he/she deems fit in respect of all the appointer’s votes exercisable thereat, or the appointed proxy to vote or to abstain from voting at the AGM, as he/she deems fit in respect of all the appointer’s votes exercisable by that proxy.
3. The total number of votes for or against the resolutions and in respect of which any abstention is recorded may not exceed the total number of votes to which the person entitled to vote granting the proxy is entitled.
4. Documentary evidence establishing the authority of a person signing this form of proxy in a representative capacity must be attached to this form of proxy, unless previously recorded by the transfer secretaries or waived by the Chairperson of the AGM.
5. The transfer secretaries at the AGM may reject or accept any form of proxy that is completed and/or received, other than in compliance with these notes.
6. Any alterations or corrections to this form of proxy shall be initialled by the signatory(ies).

7. The completion and lodging of this form of proxy shall not preclude the relevant person entitled to vote from attending the AGM and speaking and voting in person thereat to the exclusion of any proxy appointed in terms hereof, should such person wish to do so.
8. Where there are joint holders of shares:
  - a. any one holder may sign this form of proxy; and
  - b. the vote of the senior shareholder (for that purpose, seniority will be determined by the order in which the names of the shareholders appear in the Company’s register) who tenders a vote (whether in person or by proxy) will be accepted to the exclusion of the vote(s) of the other joint shareholders.
9. A minor must be assisted by his/her parent or legal guardian, unless the relevant documents establishing his/her legal capacity are produced or have been registered by the transfer secretaries.
10. A proxy may not delegate his/her authority to act on behalf of the shareholder to another person.

### Summary of applicable rights established in section 58 of the Companies Act, 2008, as amended (the “Companies Act”)

For purposes of this summary, the term “shareholder” shall have the meaning ascribed thereto in section 57(1) of the Companies Act.

1. At any time, a shareholder of a company is entitled to appoint any individual, including an individual who is not a shareholder of that company, as a proxy to participate in, speak and vote at a shareholders’ meeting on behalf of the shareholder.
2. A proxy appointment must be in writing, dated and signed by the relevant shareholder.
3. Except to the extent that the memorandum of incorporation of a company provides otherwise –

- 3.1. a shareholder of the relevant company may appoint two or more persons concurrently as proxies, and may appoint more than one proxy to exercise voting rights attached to different securities held by such shareholder; and
- 3.2. a copy of the instrument appointing a proxy must be delivered to the relevant company or to any other person on behalf of the relevant company, before the proxy exercises any rights of the shareholder at a shareholders meeting.
4. Irrespective of the form of instrument used to appoint a proxy –
  - 4.1. the appointment of the proxy is suspended at any time and to the extent that the shareholder who appointed that proxy chooses to act directly and in person in the exercise of any rights as a shareholder of the relevant company; and
  - 4.2. should the instrument used to appoint a proxy be revocable, a shareholder may revoke the proxy appointment by cancelling it in writing, or making a later inconsistent appointment of a proxy, and delivering a copy of the revocation instrument to the proxy and the relevant company.
5. The revocation of a proxy appointment constitutes a complete and final cancellation of the proxy’s authority to act on behalf of the relevant shareholder as of the later of the date –
  - 5.1. stated in the revocation instrument, if any; or
  - 5.2. upon which the revocation instrument is delivered to the proxy and the relevant company as required in section 58(4)(c)(ii) of the Companies Act.
6. Should the instrument appointing a proxy or proxies have been delivered to the relevant company, as long as that appointment remains in effect, any notice that is required by the Companies Act or the relevant company’s memorandum of incorporation to be delivered by such company to the shareholder must be delivered by such company to –

- 6.1. the shareholder; or
- 6.2. the proxy or proxies if the shareholder has in writing directed the relevant company to do so and has paid any reasonable fee charged by the company for doing so.
7. A proxy is entitled to exercise, or abstain from exercising, any voting right of the relevant shareholder without direction, except to the extent that the memorandum of incorporation of the relevant company or the instrument appointing the proxy provide otherwise.
8. If a company issues an invitation to shareholders to appoint one or more persons named by such company as a proxy, or supplies a form of instrument for appointing a proxy –
  - 8.1. such invitation must be sent to every shareholder who is entitled to receive notice of the meeting at which the proxy is intended to be exercised.
  - 8.2. the company must not require that the proxy appointment be made irrevocable; and
  - 8.3. the proxy appointment remains valid only until the end of the relevant meeting at which it was intended to be used, unless revoked as contemplated in section 58(5) of the Companies Act.

It is requested that forms of proxy be lodged with or posted to the transfer secretaries, Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196 (Private Bag X9000, Saxonwold, 2132) to be received by no later than 10:00 on Friday, 16 August 2024. If forms of proxy are not received by the transfer secretaries by the relevant time, they will nevertheless be entitled to be lodged immediately prior to the commencement of the AGM in accordance with the instructions therein, with the transfer secretaries at the AGM (and are requested to be so lodged by at least 09:30, which is 30 minutes prior to the time appointed for commencement of the AGM).



## Administration

### Company registration number

1991/005476/30

### Head office

61 Oak Avenue  
Centurion, 0157

### Postal address

Telkom SA SOC Ltd  
Private Bag X881  
Pretoria, 0001

### Telkom register helpline

0861 100 948

### Group Company Secretary

Ephy Montlhamme  
Tel: +27 12 311 0110  
secretariat@telkom.co.za

### Investor relations

Nondyebo Mqulwana  
Tel: +27 12 311 1041  
telkomir@telkom.co.za

### Auditors

PricewaterhouseCoopers Inc.  
4 Lisbon Lane, Waterfall City  
Jukskei View, 2090  
Tel: +27 11 797 4000

### Transfer secretaries

#### Computershare Investor Services

##### Proprietary Limited

Rosebank Towers  
15 Biermann Avenue  
Rosebank, 2196  
Private Bag X9000,  
Saxonwold, 2132

### Sponsor

#### Nedbank Corporate and Investment Banking

##### a division of Nedbank Ltd

135 Rivonia Road  
Sandown  
Sandton, 2196

### United States ADR depository

#### The Bank of New York Mellon

##### Shareholder Relations Department

PO Box 11258  
New York  
NY 10286-1258  
Tel: +1 888 643 4269  
Shareowner-svcs@bankofny.com

**Telkom**  
Consumer



**BCX**



**Gyro**