# Notes to the annual financial statements continued

for the year ended 31 March 2025

## 13. Significant events

**Results of the Telkom AGM regarding Directors' reappointments**
On 20 August 2024, the following Board members were elected or re-elected as per the AGM ordinary resolutions:

- M Booi
- B Kennedy
- KP Lebina
- EG Matenge-Sebesho
- M Msimang
- H Singh

**Vesting of shares**
In terms of the Telkom share scheme rules and IFRS 2 (Share-based Payments), 531 699 shares vested to Mr S Taukobong and will be exercised after the closed period and no shares vested to Ms N Dlamini in June 2024.

**Retirement of Non-executive Director**
Telkom announced on 14 June 2024 that Mr LL Von Zeuner, an independent Non-executive Director, had retired from the Board with effect from 20 August 2024.

**Appointment of Non-executive Directors**
Telkom announced on 14 June 2024 that Mr M Booi and Ms M Msimang had been appointed to the Board of Directors as independent Non-executive Directors with effect from 1 July 2024.

## 14. Events after the reporting date

**Interest-bearing debt repayment**
During the period between 25 April 2025 and 16 May 2025, Telkom repaid a sum of R4.75 billion of different interest-bearing debt using the Swiftnet proceeds. The debt repaid was a combination of maturing debt and prepayment of other bi-lateral term facilities.

**Dividend declaration**
On 6 June 2025, the Board approved an ordinary dividend of R833 million (R1.63 per share) and a special dividend of R500 million (R0.98 per share) for FY2025.

**Other matters**
The Directors are not aware of any other matter or circumstance since the financial year ended 31 March 2025 and the date of this report, or otherwise dealt with in the annual financial statements, which significantly affects the financial position of the Group and the results of its operations.