

Notes to the annual financial statements continued

for the year ended 31 March 2025

8. Taxation continued

8.3 Taxation paid

	Group		Company	
	31 March 2025 Rm	31 March 2024 Rm	31 March 2025 Rm	31 March 2024 Rm
Taxation paid¹	(396)	(422)	(66)	—
Net tax receivable at the beginning of the year	117	77	—	—
Current taxation	(610)	(443)	(86)	(31)
Interest, withholding taxes and other	20	—	—	—
Cell captive tax	—	31	—	31
Discontinued operation	75	30	—	—
Net tax payable/(receivable) at the end of the year	2	(117)	20	—

¹ Taxation paid for Telkom Company in the current year is due to the payment of the capital gains tax due to the sale of Swiftnet.

9. Equity structure

9.1 Share capital

	Group		Company	
	31 March 2025 Rm	31 March 2024 Rm	31 March 2025 Rm	31 March 2024 Rm
Authorised and issued share capital is made up as follows:				
Authorised				
1 000 000 000 ordinary shares of R10 each	10 000	10 000	10 000	10 000
Issued				
504 975 439 (31 March 2024: 504 975 439) ordinary shares of R10 each (fully paid up)	5 050	5 050	5 050	5 050
6 164 800 (31 March 2024: 6 164 800) shares of no consideration ¹	—	—	—	—

¹ This relates to shares issued in terms of the employee share scheme.

The following table illustrates the movement within the number of shares issued:	Number of shares		Number of shares	
	511 140 239	511 140 239	511 140 239	511 140 239
Shares in issue at the beginning of the year	511 140 239	511 140 239	511 140 239	511 140 239
Shares repurchased and cancelled during the year	—	—	—	—
Shares in issue at the end of the year	511 140 239	511 140 239	511 140 239	511 140 239

There is only one class of shares, namely ordinary shares. Each share has the same right to receive dividends and the repayment of capital and represents one vote at shareholders' meetings of Telkom. Other than voting rights, there are no other preferences attached to the shares.

The unissued shares are under the control of the Directors until the next annual general meeting. The Directors have been given the authority by the shareholders to buy back Telkom's own shares up to a limit of 10% of the current issued share capital.

Capital management

Refer to [note 7.1.8](#) for the detailed capital management disclosure.