Notes to the annual financial statements continued

for the year ended 31 March 2026

10. Employee benefits continued

10.6 Sensitivity analysis

	Group		Company	
	31 March 2026 Rm	31 March 2025 Rm	**31 March 2026 Rm**	31 March 2025 Rm
	Increase/(decrease) in the post-employment liability			
The Telkom Pension Fund				
Increase in discount rate by 0.5%	**—**	(1)	**—**	(1)
Decrease in discount rate by 0.5%	**—**	1	**—**	1
Increase in inflation rate by 1%	**1**	2	**1**	2
Decrease in inflation rate by 1%	**(1)**	(2)	**(1)**	(2)
Increase in salary inflation by 1%	**1**	2	**1**	2
Decrease in salary inflation by 1%	**(1)**	(2)	**(1)**	(2)
Change in post-retirement mortality rating from -1 to -3 years	**—**	1	**—**	1
Change in post-retirement mortality rating from -1 to 0 years	**—**	(1)	**—**	(1)
Medical benefits				
Increase in discount rate by 0.5%	**(38)**	(36)	**(38)**	(36)
Decrease in discount rate by 0.5%	**40**	38	**40**	38
Increase in inflation rate by 1%	**62**	59	**62**	59
Decrease in inflation rate by 1%	**(56)**	(53)	**(56)**	(53)
Change in post-retirement mortality rating from -1 to -3 years	**59**	56	**59**	56
Change in post-retirement mortality rating from -1 to 0 years	**(57)**	(55)	**(57)**	(55)
Telephone rebates				
Increase in discount rate by 0.5%	**(13)**	(12)	**(13)**	(12)
Decrease in discount rate by 0.5%	**14**	13	**14**	13
Increase in inflation rate to 5%	**212**	192	**212**	192
Change in post-retirement mortality rating from -1 to -3 years	**6**	6	**6**	6
Change in post-retirement mortality rating from -1 to 0 years	**(6)**	(6)	**(6)**	(6)
Increase in normal retirement age from 58 years to 60 years	**(9)**	(22)	**(9)**	(22)
Decrease in normal retirement age from 58 years to 50 years	**33**	16	**33**	16