Notes to the annual financial statements continued
for the year ended 31 March 2026

4. Working capital

4.1 Lease receivables

4.1.1 Finance lease receivables

The Group provides voice and non-voice services to its customers, which make use of router, PABX equipment and IT equipment that are dedicated to specific customers. The disclosed information relates to those arrangements that have been assessed to be finance leases.

	Group					
	31 March 2026			31 March 2025		
	Total Rm	<1 year Rm	1 - 5 years Rm	Total Rm	<1 year Rm	1 - 5 years Rm
Minimum lease payments receivable						
Lease payments receivable	**643**	**306**	**337**	705	360	345
Unearned finance income	**(24)**	**(1)**	**(23)**	(76)	(41)	(35)
Present value of minimum lease income (finance lease receivables)	**619**	**305**	**314**	629	319	310
Expected credit loss	**(148)**			(165)		
Carrying amount	**471**			464		
Allowance for credit losses - Finance lease receivable	**(148)**			(165)		
Opening balance	**(165)**			(36)		
Charged to statement of profit or loss and other comprehensive income	**(2)**			(129)		
Reclassification to trade receivables	**19**			—		

	Company					
	31 March 2026			31 March 2025		
	Total Rm	<1 year Rm	1 - 5 years Rm	Total Rm	<1 year Rm	1 - 5 years Rm
Minimum lease payments receivable						
Lease payments receivable	**353**	**102**	**251**	242	70	172
Unearned finance income	**(66)**	**(29)**	**(37)**	(39)	(22)	(17)
Present value of minimum lease income (finance lease receivables)	**287**	**73**	**214**	203	48	155
Expected credit loss	**(17)**			(10)	—	—
Carrying amount	**270**			193		
Allowance for credit losses - Finance lease receivable	**(17)**			(10)		
Opening balance	**(10)**			(10)		
Charged to statement of profit or loss and other comprehensive income	**(2)**			—		
Enterprise loss allowance movement	**(5)**			—		

The increase in finance lease receivables for Company is mainly due to PABX contracts signed with BCX Enterprise customers in the current year.

Notes to the annual financial statements continued

for the year ended 31 March 2026

4. Working capital continued

4.1 Lease receivables continued

4.1.2 Operating lease revenue

	Group							
	31 March 2026				31 March 2025			
	Total Rm	<1 year Rm	1 - 5 years Rm	>5 years Rm	Total Rm	<1 year Rm	1 - 5 years Rm	>5 years Rm
Rental receivable on buildings	**210**	**77**	**128**	**5**	201	54	123	24
Customer premises equipment receivables	**9**	**2**	**7**	**—**	5	3	2	—
Exchanges[1]	**62**	**62**	**—**	**—**	285	67	183	35
Total	**281**	**141**	**135**	**5**	491	124	308	59

[1] *After the sale of Swiftnet in the prior year, exchange lease income contracts are held by TowerCo BidCo (the company that acquired Swiftnet) and are not in the name of the Group, therefore the contractual exchange income is reflected as zero as TowerCo BidCo is the lessor and not the Group. The Group is expecting to receive lease income up until 30 September 2026 as per the bifurcation agreement.*

	Company							
	31 March 2026				31 March 2025			
	Total Rm	<1 year Rm	1 - 5 years Rm	>5 years Rm	Total Rm	<1 year Rm	1 - 5 years Rm	>5 years Rm
Rental receivable on buildings	**96**	**69**	**27**	**—**	167	71	96	—
Customer premises equipment receivables	**9**	**2**	**7**	**—**	5	3	2	—
Total	**105**	**71**	**34**	**—**	172	74	98	—