Notes to the annual financial statements continued

for the year ended 31 March 2026

6. Financing structure and commitments continued

6.5 Provisions continued

Bonus

The bonus scheme consists of performance bonuses which are dependent on the achievement of certain financial and non-financial targets. The bonus is payable annually to all qualifying employees after the Group's results have been made public, with a 14th cheque payable to a certain group of employees.

Non-employee-related provisions

Other provisions relate to restoration provisions, contingent consideration on the acquisition of Dotcom Software Solutions (Pty) Ltd and other general provisions.

6.6 Finance charges paid

	Group		Company	
	31 March 2026 Rm	31 March 2025 Rm	**31 March 2026 Rm**	31 March 2025 Rm
Finance charges paid	**(1 518)**	(2 023)	**(1 311)**	(1 876)
Finance charges and fair value movements per statement of profit or loss and other comprehensive income	**(1 608)**	(1 999)	**(1 359)**	(1 859)
Non-cash items	**90**	(24)	**48**	(17)
Movements in interest accruals and interest on uncertain tax provisions	**(81)**	(45)	**(81)**	(46)
Finance costs capitalised (refer to note 6.2)	**(57)**	(48)	**(37)**	(31)
Hedging costs	**133**	75	**108**	38
Fair value adjustment	**(5)**	11	**—**	—
SARS Voluntary Disclosure Programme adjustment	**—**	10	**—**	10
Foreign exchange loss/(gain)	**100**	(27)	**58**	12

The Group classifies interest paid as cash flow from operating activities.

6.7 Commitments

6.7.1 Capital commitments

	Group		Company	
	31 March 2026 Rm	31 March 2025 Rm	**31 March 2026 Rm**	31 March 2025 Rm
Capital commitments authorised	**9 748**	7 475	**5 700**	3 733
Commitments against authorised capital expenditure	**1 204**	3 562	**615**	2 701
Authorised capital expenditure not yet contracted	**8 544**	3 913	**5 085**	1 032

Capital commitments comprise commitments for property, plant and equipment and intangible assets.

Management expects these commitments to be financed from internally generated cash and borrowings.

The increase in authorised capital expenditure not yet contracted for Group and Company is mainly due to the higher capex budget to improve network infrastructure. The reduction in commitments against authorised capital expenditure is due to the completion of the three-year mobile network project commenced in the 2024 financial year.

6.7.2 Lease commitments

	Group		Company	
	31 March 2026 Rm	31 March 2025 Rm	**31 March 2026 Rm**	31 March 2025 Rm
Future payments on leases committed but not yet commenced	**359**	10	**359**	10

The increase in future payments on leases committed but not yet commenced is mainly due to lease renewals signed in the current year for leases commencing on and after 1 April 2026.