Notes to the annual financial statements continued

for the year ended 31 March 2026

8. Taxation continued

8.3 Taxation paid

	Group		Company	
	31 March 2026 Rm	31 March 2025 Rm	**31 March 2026 Rm**	31 March 2025 Rm
Taxation paid	**(297)**	(396)	**(147)**	(66)
Net tax (payable)/receivable at the beginning of the year	**(2)**	117	**(20)**	—
Current taxation	**(265)**	(610)	**(123)**	(86)
Interest, withholding taxes and other	**2**	20	**—**	—
Discontinued operation	**—**	75	**—**	—
Net tax (receivable)/payable at the end of the year	**(32)**	2	**(4)**	20

9. Equity structure

9.1 Share capital

	Group		Company	
Authorised and issued share capital is made up as follows:	**31 March 2026 Rm**	31 March 2025 Rm	**31 March 2026 Rm**	31 March 2025 Rm
Authorised				
1 000 000 000 ordinary shares of R10 each	**10 000**	10 000	**10 000**	10 000
Issued				
504 975 439 (31 March 2025: 504 975 439) ordinary shares of R10 each (fully paid up)	**5 050**	5 050	**5 050**	5 050
6 164 800 (31 March 2025: 6 164 800) shares of no consideration[1]	**—**	—	**—**	—

[1] *This relates to shares issued in terms of the employee share scheme.*

The following table illustrates the movement within the number of shares issued:	**Number of shares**		**Number of shares**	
Shares in issue at the beginning of the year	**511 140 239**	511 140 239	**511 140 239**	511 140 239
Shares repurchased and cancelled during the year	**—**	—	**—**	—
Shares in issue at the end of the year	**511 140 239**	511 140 239	**511 140 239**	511 140 239

There is only one class of shares, namely ordinary shares. Each share has the same right to receive dividends and the repayment of capital and represents one vote at the shareholders' meetings of Telkom. Other than voting rights, there are no other preferences attached to the shares.

The unissued shares are under the control of the Directors until the next AGM. The Directors have been given the authority by the shareholders to buy back Telkom's own shares up to a limit of 10% of the current issued share capital.

Capital management

Refer to note 7.1.8 for the detailed capital management disclosure.