	Group		Company	
	2013	2012	**2013**	2012
	Rm	Rm	**Rm**	Rm
23. NET CASH AND CASH EQUIVALENTS				
Cash shown as current assets	**2,387**	1,168	**2,258**	1,095
Cash and bank balances	**234**	713	**137**	666
Short-term deposits	**2,153**	455	**2,121**	429
Credit facilities utilised	**(3)**	(3)	**(3)**	(2)
Net cash and cash equivalents	**2,384**	1,165	**2,255**	1,093
Undrawn borrowing facilities	**6,450**	6,500	**6,450**	6,500

The undrawn borrowing facilities are unsecured and bear interest at a rate that will be mutually agreed between the borrower and lender at the time of drawdown. These facilities are subject to annual review and are in place to ensure liquidity. At 31 March 2013, R4,000 million (2012: R4,000 million) of these undrawn facilities were committed.

Short-term deposits

Short-term deposits are made mostly for varying periods of between one day and three months, depending on the immediate cash requirements of the Group, and earn interest at the respective short-term deposit rates.

Borrowing powers

To borrow money, Telkom's directors may mortgage or encumber Telkom's property or any part thereof and issue debentures, whether secured or unsecured, whether outright or as security for debt, liability or obligation of Telkom or any third party. For this purpose the borrowing powers of Telkom are unlimited, but are subject to the restrictive financial covenants as well as specific restructive clauses in the current funding arrangements.

Net cash and cash equivalents increased due to higher cash generated from operations.

	Group		Company	
	2013	2012	**2013**	2012
	Rm	Rm	**Rm**	Rm
24. SHARE CAPITAL				
Authorised and issued share capital is made up as follows:				
Authorised				
1,000,000,000 ordinary shares of R10 each	**10,000**	10,000	**10,000**	10,000
Issued and fully paid 520,783,900 (2012: 520,783,900) ordinary shares of R10 each	**5,208**	5,208	**5,208**	5,208
The following table illustrates the movement within the number of shares issued:				
	Number of shares	Number of shares	**Number of shares**	Number of shares
Shares in issue at beginning of year	**520,783,900**	520,783,900	**520,783,900**	520,783,900
Shares in issue at end of year	**520,783,900**	520,783,900	**520,783,900**	520,783,900

The unissued shares are under the control of the directors until the next Annual General Meeting. The directors have been given the authority by the shareholders to buy back Telkom's own shares up to a limit of 20% of the current issued share capital.

Capital management

Refer to note 15.6 for detailed capital management disclosure.